CITY OF SEABROOK ORDINANCE NO. 2016-28

AMENDMENT OF EDC BUDGET FOR FISCAL YEAR 2016-2017

AN ORDINANCE AMENDING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016 AND ENDING SEPTEMBER 30, 2017 FOR THE ECONOMIC DEVELOPMENT CORPORATION

WHEREAS, the City Council of the City of Seabrook Approved Budget Ordinance 2016-22 on September 20, 2016; and

WHEREAS, on March 15, 2016, Resolution 2016-02 "EDC Project Designation Relocation and Improvements for Public Works Facilities" was approved; and

WHEREAS, the City Council of the City of Seabrook desires to reallocate approved appropriations from budget 2016-17 line item Economic Development Incentives 707-5620 to the line item 707-6255 Transfer to Enterprise Fund according to Resolution 2016-02; now, therefore

BE IT ORDANINED BY THE CITY COUNCIL OF THE CITY OF SEABROOK, STATE OF TEXAS:

THAT, the 2016-17 Adopted Budget for the Economic Development Corporation for the period October 1, 2016 through September 30, 2017 is hereby amended and \$198,250.00 reduces the Economic Development Incentives and allocates these funds to Transfer to Enterprise Fund Project.

AND IT IS SO ORDERED

PASSED, APPROVED AND ADOPTED on first and final reading this the 15th day of November, 2016.

ATTEST:	Glenn Royal, Mayor
Robin Hicks, TRMC City Secretary	
Approved as to form:	
Steven L. Weathered City Attorney	